

## Press Release

Brickwork Ratings invites reference to the Rating Rationale published in February 13, 2015 in respect of the Rating of BWR B/A4 (Outlook:Stable) assigned to the Bank Loan Facilities of ₹ 9.75 Crores (Rupees Nine Crores and Seventy Five Lakhs Only) of S.M.Ram Coal Importers

**The Rating was due for annual review in February 13, 2016. Brickwork Ratings would like to inform that S.M.Ram Coal Importers have not provided required information for carrying out a review of the Rating, despite close follow up and hence the said Rating is not reviewed.**

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<sup>1</sup> Please refer to [www.brickworkratings.com](http://www.brickworkratings.com) for definition of the Ratings